
FARSIGHT SECURITIES LTD.

H.O.: 17A/55, WEA, TRIVENI PLAZA, GURUDWARA ROAD, KAROL BAGH, NEW DELHI – 110 005

Policy created by	Operational staff and Compliance Officer
Policy reviewed by : Compliance Head	Policy reviewed on: 04.08.2023
Approval authority	Chairman – Dr. Naresh Maheshwari
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GUIDELINES FOR SHARS SELLING IN 5 DAYS

- 1 No trading is allowed to client on debit balance more than 5 days.
- As per SEBI circular mandates liquidation of securities in case of non- payment within 5 days from pay-out date, no-pre-order confirmation is required.
- As a best practice, we are advised to reminders to clients for making payments within 5 days.
- Exchange will not allow the clients to initiate the buy trade as further exposure if the old debit is not realized in full. It can be by way of receipt of clear funds or by way of realized pay out as a result of liquidation by the trading member.
- 5 Client can also sell other stocks of which payout must came within 5 days in other words other stocks should be sold within 3 days of pay in.
- 6 Shares in CUSPA will not be counted for margin exposure or any other collateral benefit.