

FARSIGHT SECURITIES LTD.

H.O.: 17A/55, WEA, TRIVENI PLAZA,
GURUDWARA ROAD, KAROL BAGH,
NEW DELHI – 110 005

Policy created by	Operational staff and Compliance Officer
Policy reviewed by : Compliance Head	Policy reviewed on : 04.08.2023
Approval authority	Chairman – Dr. Naresh Maheshwari
Policy approved on : 04.08.2023	Previous Review : 31.08.2022
Periodicity of Review periodicity : Yearly	Last reviewed on : 04.08.2023
Version number : 040823	Policy on Website : Yes

Setting Up client's Further Exposure Limit

The client is aware and agrees that the stock broker may set the Exposure limits on the basis of available base capital which may comprise of Ledger and applicable collateral pledged in favour of NCL (after suitable margin hair cut).

Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client :- **Farsight Securities Limited** is entitled in its sole discretion to restrict or refuse execution of any orders for transaction in any scrip / commodity if transaction in such scrip / commodity is not in accordance with its internal surveillance / risk management policy and/or in accordance with the directives and guidelines of the Exchanges and/or the Regulator issued from time to time.

Farsight Securities Limited may at its sole discretion decline to carry out the instructions for any reason whatsoever, In case overall position of client / clubbed position of client as per the SEBI guidelines, and/or on the basis of criteria set by Exchanges, in a scrip / derivatives contracts has reached the Regulators prescribed Exchange limit / Market Wide Open Interest limit, then client may not be allowed to take further position, till such time Regulator prescribed limits comes down to create a new position. Further in Exchange / Segments where client positions are monitored at group level (i.e. entities are clubbed by Exchanges as per their guidelines), those set / group of customers together have to abide by position limits as mentioned above. Further, the stock broker may close the existing position of a client to the extent of Debit balances to release the Margin from the Exchange. In case if the stock broker has sufficient Margin cover on behalf of its client, it may still decide based on the market conditions and risk perception not to allow further position or may close the existing position of a client.

Under present margining system which consists of pre allocation of client balances and peak margin, the client will not get any extra exposure.

The customers are also requested to refer to detailed Exchange guidelines Risk Management policy uploaded under client portal on **Farsight Securities Limited** Website www.farsightshares.com

Last Review: 04.08.2023